# CITY OF LONDON LAW SOCIETY - CONSTRUCTION LAW COMMITTEE MINUTES OF MEETING Wednesday 26 March 2025

#### Attendees and Apologies/non-attendees

See Agenda for 26.3.25 meeting with rolling attendee list.

#### Minutes of last meeting

The minutes of the 22 January 2025 meeting were approved.

### **Update on CLLS activities**

K Hart was not present by the Chair reported that the CLLS was co-ordinating responses to the position of the US administration regarding policies and procedures adopted by law firms and was available to support further queries and discussions on this topic as required.

#### Insurance market update

Generally the construction market remains very cyclical and insurers continue to take a hard line approach although there is improvement in the property insurance market as this is becoming more competitive. The professional indemnity insurance market has improved quite significantly for main contractors, but there are still challenges around modern methods of construction, particularly relating to fire safety and cladding.

#### **Associate Committee**

The main contractor insolvency seminar is being held in June at Hogan Lovells. The next meeting of the Associates Committee is on 2 April where they will discuss governance and the election of a Chair and core organisational team.

#### Membership

The Chair announced he is at the end of his term and is stepping down so nominations for a new Chair and Vice-Chair Ryan are now invited. There are still openings for industry representatives.

#### **Other Current Committee activities**

- (a) Novation Agreement and guidance: The Agreement and the guidance will be merged for accessibility and the work stream is progressing.
- (b) TPR's and CIGA: This is on-going and an updated draft will be circulated shortly.
- (c) Energy/ESG: It was reported that (i) the offshore wind market in the US continues to be uncertain and this is having an impact in Europe, Asia and the UK markets; (ii) the X-Links project continues to have momentum and is expected to receive UK government approval and (iii) progress towards net zero does generally seem to have slowed but support for carbon capture and nuclear seems to be on-going.
- (d) Approaches to insolvency recovery strategies: The Committee continues to consider whether a paper should be developed on the different approaches to recovery strategies in insolvency scenarios.

## AOB

Committee meeting dates for 2025 (to follow as at the meeting) are now:

- 25 June 2025
- 24 September 2025

Date of next meeting – 25 June 2025