

Meeting of the City of London Law Society Competition Law Committee held at 13:00pm on 3 March 2022 in person and via videoconference

Minutes

Committee members were joined by guest speaker, Andrea Coscelli, Chief Executive at the Competition and Markets Authority (**CMA**), who discussed his tenure at the CMA, current on-going reforms and the challenges and opportunities for his successor as his CMA term comes to an end this year. This included discussion about:

- The Office of Fair Trading / Competition Commission merger, including the successes and some of the challenges from the early days of the integration.
- The CMA's expanded functions as a result of Brexit, internal markets, consumer protection and subsidy control.
- Ongoing and future developments in relation to the legislative process and establishment of the Digital Markets Unit (**DMU**) and trying to minimise divergence with the EU's Digital Markets Act.
- The CMA's on-going co-operation with international agencies including the European Commission as well as the Federal Trade Commission and Department of Justice – not only on substantive cases, but also on technological advancements and wider multi-lateral agency cooperation.
- The CMA's expansion in Edinburgh as well as other regions – including the offices in Manchester (housing the DMU), Cardiff and Belfast and the establishing of a CMA Microeconomics Unit in Darlington to be co-located with the Government's new Economic Campus.
- The CMA's enforcement, both in relation to mergers and antitrust – noting areas of potential under-enforcement and those that are working well.
- CMA resource and focus on attracting the required personnel given the CMA's expanded remit.

Attending:

Nicole Kar	Chair, Linklaters LLP
Ludmilla Le Grand	Linklaters LLP
Ian Giles	Vice Chair, Norton Rose Fulbright LLP
Mark Daniels	Norton Rose Fulbright LLP
Nelson Jung	Clifford Chance LLP
Dorothy Livingston	Herbert Smith Freehills LLP
Dominic Long	Allen & Overy LLP
Becket McGrath	Euclid Law Ltd
Sam Mobley	Baker McKenzie LLP
Jonathan Parker	Latham & Watkins LLP
Robert Bell	Memery Crystal
Nigel Parr	Ashurst LLP
Paula Riedel	Kirkland & Ellis LLP
Isabel Taylor	Slaughter & May
Alex Potter	Freshfields Bruckhaus Deringer LLP
Jenine Hulsmann	Weil, Gotshal & Manges LLP
Angus Coulter	Hogan Lovells
Matthew Rous	CLLS
Kevin Hart	CLLS
Andrea Coscelli	CMA